

July 21, 2010

To whom it may concern:

Company Name: HORIBA, Ltd.  
Representative: Atsushi Horiba,  
Chairman, President and CEO  
(Securities code: 6856,  
Tokyo and Osaka Stock Exchanges in Japan)  
Contact: Fumitoshi Sato,  
Managing Director  
Telephone: (81)75-313-8121

## Announcement Regarding Amendments to the Forecasts of Non-consolidated Semi-Annual Financial Results for FY2010

Based on our business performance, HORIBA, Ltd. ("the Company") hereby announce the following amendments to the forecasts of non-consolidated semi-annual (January 1, 2010 through June 30, 2010) for FY2010, previously announced on February 15, 2010.

### 1. Amendments to the forecasts of non-consolidated semi-annual financial results for FY2010 (January 1, 2010 through June 30, 2010)

(Amount: millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous forecasts (A) (as of February 15, 2010)	19,800	170	1,170	970	Yen 22.94
New forecasts (B)	21,600	800	1,500	900	21.28
Amount changed (B-A)	1,800	630	330	-70	—
% of change	9.1	370.6	28.2	-7.2	—
(Reference) Actual results of the corresponding period of the preceding year (Six months ended June 30, 2009)	21,956	764	2,030	1,936	45.80

### 2. Reasons for the Amendments

With regard to our non-consolidated earnings forecasts for the second quarter on a cumulative basis, we have revised up sales by 1,800 million yen for two main reasons. First, sales of chemical concentration monitors for semiconductor cleaning equipment have increased due to the expansion of investment by semiconductor production equipment makers. Second, some shipments to the Japanese and Asian markets in the Automotive Test Systems segment have been brought forward.

On the profit front, we have revised up our operating income forecast by 630 million yen and our ordinary income forecast by 330 million yen. These revisions mainly reflect higher sales in the Semiconductor Instruments & Systems segment and the effect of cost-cutting that we continued to undertake from last year. While income has increased more than initially expected, a portion of dividends not taxable for income tax purposes, to be received from some group subsidiaries, has been postponed to the second half, making taxable income for income tax purposes higher than expected. Mainly because of this rise in

the tax burden, we have revised down our quarter net income forecast by 70 million yen.

We are currently examining our consolidated financial results for the second quarter of FY2010 (January 1, 2010 through June 30, 2010) on a cumulative basis and our full-year FY2010 (consolidated and non-consolidated) earnings forecasts. We plan to disclose these forecasts on the announcement of HORIBA's second quarter business results, scheduled for August 4.

Note: The financial forecasts are based on the information available at this point in time, and actual results may differ from the forecasts due to a variety of factors.